

Tennessee Housing Development Agency (THDA)

**Great Advantage or Great Start Program
Application for Grant Assistance**

Borrower

1. I/We, the undersigned borrower(s), are applying for a down payment and closing cost assistance grant under the terms of the Homeownership Great Advantage or Great Start Program and to induce THDA to provide such assistance, certify as follows:
- a. I/We have applied for an FHA, VA, USDA/RD or Conventional THDA funded loan in the amount of \$_____ (Total Loan Amount Including FHA MIP, VA Funding Fee, or RD Guaranty Fee).
- b. I/We request a Great Start grant in the amount of \$_____ (4% of total loan amount shown in 1a).
- [OR]**
- I/We request a Great Advantage grant in the amount of \$_____ (2% of total loan amount shown in 1a).
- c. I/We understand the interest rate on the loan will be _____.____% for the Great Start Program.
- [OR]**
- I/We understand the interest rate on the loan will be _____.____% for the Great Advantage Program.

Borrower

Date

Co-Borrower

Date

Lender

2. In connection with this application for a Great Advantage or Great Start grant, I, the undersigned duly authorized representative of _____ (the lender), certify as follows:
- a. The scheduled loan closing date is _____, 20____.
- b. SETTLEMENT AGENT: _____
- ☐ Provide address if _____
check is to be mailed _____
- ☐ OA to pick up check at THDA. When ready call (contact name) _____
at (____) _____ (telephone number).
- ☐ Overnight courier service. Label enclosed.
- ☐ Great Advantage or Great Start Grant Assistance funds to be included in the wire transfer when the loan is purchased.
- c. I certify on behalf of the Lender making this loan that, if this loan fails to close for any reason, Lender will be liable to THDA for the full amount of the Great Advantage or Great Start grant.
- d. Lender also certifies that the borrower(s) will not receive any cash at closing as a result of, or from, proceeds of the Great Advantage or Great Start Assistance grant. Any "Net Funds to Borrower" at closing will be those allowable by THDA guidelines. (Originating Agent Guide, Section 7.5 G)

Lender Signature

Date

FOR THDA USE ONLY

THDA Loan # _____ Check Amount \$ _____ Date ____/____/____